

Explanation of variances – pro forma

Name of smaller authority: Snettisham Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	180,695	218,834				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	114,400	115,600	1,200	1.05%	NO		
3 Total Other Receipts	11,600	40,003	28,403	244.85%	YES		We had significant receipts this year from CIL and CIL funding of £28,954.06
4 Staff Costs	30,073	33,516	3,443	11.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	57,787	108,204	50,417	87.25%	YES		We upgraded one of our Play areas with new Fencing and new play equipment- costs £56,395.00*
7 Balances Carried Forward	218,835	232,717				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	218,835	232,717				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	183,988	232,987	48,999	26.63%	YES		We upgraded one of our Play area with new Fencing and new play equipment increasing Asset values (See * above)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable